

Willow Springs Block 3 Property Owners Association, Inc.
Cash Flow Statement
3/1/2016 - 3/31/2016

Total Cash on Hand 3/1/2016: \$104,370.60

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
1060 - Checking - Union Bank	\$2,605.38	\$2,086.00	\$3,123.73	\$1,567.65	(\$1,037.73)
1301 - Money Market - Key Bank	\$101,765.22	\$2,869.78	\$0.00	\$104,635.00	\$2,869.78

Total Net Change 3/1/2016 - 3/31/2016: \$1,832.05

Total Cash on Hand 3/31/2016: \$106,202.65

Willow Springs Block 3 Property Owners Association, Inc.
Balance Sheet Comparison - Fund
As Of 3/31/2016

	<u>Balance</u> <u>3/31/2016</u>	<u>Balance</u> <u>2/29/2016</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$1,567.65	\$2,605.38	(\$1,037.73)
<u>Cash & Investments - Operating Fund Total</u>	<u>\$1,567.65</u>	<u>\$2,605.38</u>	<u>(\$1,037.73)</u>
Cash & Investments - Reserve Fund			
1301 - Money Market - Key Bank	\$104,635.00	\$101,765.22	\$2,869.78
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$104,635.00</u>	<u>\$101,765.22</u>	<u>\$2,869.78</u>
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$207.70	\$150.70	\$57.00
<u>Accounts Receivable Total</u>	<u>\$207.70</u>	<u>\$150.70</u>	<u>\$57.00</u>
Current Assets - Reserve Fund			
1550 - Reserve Contr Receivable	\$2,853.00	\$2,853.00	\$0.00
1560 - Due From Operating	\$1,990.59	\$1,990.59	\$0.00
<u>Current Assets - Reserve Fund Total</u>	<u>\$4,843.59</u>	<u>\$4,843.59</u>	<u>\$0.00</u>
Current Assets - Operating Fund			
1720 - Prepaid Insurance	\$891.00	\$891.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$891.00</u>	<u>\$891.00</u>	<u>\$0.00</u>
Assets Total	\$112,144.94	\$110,255.89	\$1,889.05
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$57.00	\$1,265.50	(\$1,208.50)
2200 - Prepaid Assessments	\$2,497.39	\$3,443.39	(\$946.00)
2501 - Bank Clearing	\$2,853.00	\$0.00	\$2,853.00
2660 - Due to Reserve	\$1,990.59	\$1,990.59	\$0.00
2701 - Processing Suspense	\$0.00	\$30.00	(\$30.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$7,397.98</u>	<u>\$6,729.48</u>	<u>\$668.50</u>
Owners' Equity			
3000 - Initial Contribution	\$10,278.00	\$10,278.00	\$0.00

Willow Springs Block 3 Property Owners Association, Inc.
Balance Sheet Comparison - Fund
As Of 3/31/2016

	<u>Balance</u> <u>3/31/2016</u>	<u>Balance</u> <u>2/29/2016</u>	<u>Change</u>
<u>Owners' Equity Total</u>	\$10,278.00	\$10,278.00	\$0.00
<u>Operating Retained Earnings</u>	(\$9,761.02)	(\$9,761.02)	\$0.00
<u>Reserve Retained Earnings</u>	\$115,133.98	\$115,133.98	\$0.00
<u>Operating Net Income</u>	(\$2,395.61)	(\$3,599.38)	\$1,203.77
<u>Reserve Net Income</u>	(\$8,508.39)	(\$8,525.17)	\$16.78
Liabilities & Equity Total	\$112,144.94	\$110,255.89	\$1,889.05

Willow Springs Block 3 Property Owners Association, Inc.
Budget Comparison Report - Fund
3/1/2016 - 3/31/2016

Accounts	3/1/2016 - 3/31/2016			4/1/2015 - 3/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
4000 - Assessments	\$2,964.00	\$2,964.00	\$0.00	\$35,568.00	\$35,568.00	\$0.00	\$35,568.00	\$0.00
4010 - Reserve Transfer	\$0.00	(\$951.00)	\$951.00	(\$11,423.00)	(\$11,423.00)	\$0.00	(\$11,423.00)	\$0.00
4015 - Late Fees	\$0.00	\$0.00	\$0.00	\$220.00	\$0.00	\$220.00	\$0.00	(\$220.00)
Total Income	\$2,964.00	\$2,013.00	\$951.00	\$24,365.00	\$24,145.00	\$220.00	\$24,145.00	(\$220.00)
Total Income	\$2,964.00	\$2,013.00	\$951.00	\$24,365.00	\$24,145.00	\$220.00	\$24,145.00	(\$220.00)
Expense								
Administration								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$1,231.00	\$1,000.00	(\$231.00)	\$1,000.00	(\$231.00)
5015 - Accounting Fee	\$350.00	\$350.00	\$0.00	\$4,200.00	\$4,200.00	\$0.00	\$4,200.00	\$0.00
5170 - Audit & Tax Preparation	\$0.00	\$29.13	\$29.13	\$300.00	\$350.00	\$50.00	\$350.00	\$50.00
5180 - Computer/Web Maintenance	\$0.00	\$4.13	\$4.13	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
5385 - Taxes and Licenses	\$75.00	\$175.00	\$100.00	\$75.00	\$175.00	\$100.00	\$175.00	\$100.00
5420 - Income Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00
5490 - Bad Debt	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	(\$140.00)	\$0.00	(\$140.00)
5525 - Postage, Printing, Copies	\$10.23	\$41.63	\$31.40	\$522.97	\$500.00	(\$22.97)	\$500.00	(\$22.97)
5630 - Meeting/Minutes	\$0.00	\$0.00	\$0.00	\$125.00	\$200.00	\$75.00	\$200.00	\$75.00
5700 - Community Activities	\$0.00	\$0.00	\$0.00	\$788.94	\$750.00	(\$38.94)	\$750.00	(\$38.94)
5860 - Open Space	\$1,300.00	\$0.00	(\$1,300.00)	\$2,080.00	\$780.00	(\$1,300.00)	\$780.00	(\$1,300.00)
5900 - Miscellaneous	\$25.00	\$25.00	\$0.00	\$362.69	\$300.00	(\$62.69)	\$300.00	(\$62.69)
Total Administration	\$1,760.23	\$624.89	(\$1,135.34)	\$9,825.60	\$8,405.00	(\$1,420.60)	\$8,405.00	(\$1,420.60)
Grounds								
6210 - Snow Removal	\$0.00	\$577.00	\$577.00	\$1,960.00	\$3,465.00	\$1,505.00	\$3,465.00	\$1,505.00
6320 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$281.21	\$0.00	(\$281.21)	\$0.00	(\$281.21)
6365 - Drainage-Culvert Maintenance	\$0.00	\$150.00	\$150.00	\$0.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00
6400 - General Grounds Maintenance	\$0.00	\$200.00	\$200.00	\$5,349.06	\$2,400.00	(\$2,949.06)	\$2,400.00	(\$2,949.06)
Total Grounds	\$0.00	\$927.00	\$927.00	\$7,590.27	\$7,665.00	\$74.73	\$7,665.00	\$74.73
Utilities								
6760 - Trash	\$0.00	\$2,150.00	\$2,150.00	\$9,344.74	\$8,600.00	(\$744.74)	\$8,600.00	(\$744.74)
Total Utilities	\$0.00	\$2,150.00	\$2,150.00	\$9,344.74	\$8,600.00	(\$744.74)	\$8,600.00	(\$744.74)
Total Expense	\$1,760.23	\$3,701.89	\$1,941.66	\$26,760.61	\$24,670.00	(\$2,090.61)	\$24,670.00	(\$2,090.61)
Operating Net Income	\$1,203.77	(\$1,688.89)	\$2,892.66	(\$2,395.61)	(\$525.00)	(\$1,870.61)	(\$525.00)	\$1,870.61
Reserve Income								
Reserve Income								
8010 - Reserve Transfer	\$0.00	\$951.00	(\$951.00)	\$11,423.00	\$11,423.00	\$0.00	\$11,423.00	\$0.00
8700 - Taxable Interest	\$16.78	\$0.00	\$16.78	\$125.86	\$0.00	\$125.86	\$0.00	(\$125.86)
Total Reserve Income	\$16.78	\$951.00	(\$934.22)	\$11,548.86	\$11,423.00	\$125.86	\$11,423.00	(\$125.86)
Total Reserve Income	\$16.78	\$951.00	(\$934.22)	\$11,548.86	\$11,423.00	\$125.86	\$11,423.00	(\$125.86)

Willow Springs Block 3 Property Owners Association, Inc.
Budget Comparison Report - Fund
3/1/2016 - 3/31/2016

Accounts	3/1/2016 - 3/31/2016			4/1/2015 - 3/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Expense								
Reserve Expenses								
9110 - Asphalt/Road	\$0.00	\$0.00	\$0.00	\$20,057.25	\$46,000.00	\$25,942.75	\$46,000.00	\$25,942.75
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$20,057.25	\$46,000.00	\$25,942.75	\$46,000.00	\$25,942.75
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$20,057.25	\$46,000.00	\$25,942.75	\$46,000.00	\$25,942.75
Reserve Net Income	\$16.78	\$951.00	(\$934.22)	(\$8,508.39)	(\$34,577.00)	\$26,068.61	(\$34,577.00)	(\$26,068.61)
Net Income	\$1,220.55	(\$737.89)	\$1,958.44	(\$10,904.00)	(\$35,102.00)	\$24,198.00	(\$35,102.00)	(\$24,198.00)