

Willow Springs Block 3 Property Owners Association, Inc.
Cash Flow Statement
3/1/2018 - 3/31/2018

Total Cash on Hand 3/1/2018: \$125,438.30

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
1060 - Checking - Union Bank	\$3,689.85	\$9,004.50	\$2,643.17	\$10,051.18	\$6,361.33
1301 - Money Market - Key Bank	\$121,748.45	\$10.34	\$0.00	\$121,758.79	\$10.34

Total Net Change 3/1/2018 - 3/31/2018: \$6,371.67

Total Cash on Hand 3/31/2018: \$131,809.97

**Willow Springs Block 3 Property Owners Association, Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 3/31/2018**

Assets

Cash & Investments - Operating Fund		
1060 - Checking - Union Bank	\$10,051.18	
Cash & Investments - Operating Fund Total	\$10,051.18	
Cash & Investments - Reserve Fund		
1301 - Money Market - Key Bank	\$121,758.79	
Cash & Investments - Reserve Fund Total	\$121,758.79	
Current Assets - Reserve Fund		
1550 - Reserve Contr Receivable	\$1,902.00	
1560 - Due From Operating	\$6,028.59	
Current Assets - Reserve Fund Total	\$7,930.59	
Current Assets - Operating Fund		
1570 - Due From Reserve	\$2,655.00	
Current Assets - Operating Fund Total	\$2,655.00	
Assets Total		\$142,395.56
Liabilities and Equity		
Current Liabilities - Operating Fund		
2000 - Operating Accounts Payable	\$2,265.00	
2200 - Prepaid Assessments	\$9,378.69	
2660 - Due to Reserve	\$6,028.59	
Current Liabilities - Operating Fund Total	\$17,672.28	
Current Liabilities - Reserve Fund		
2670 - Due to Operating	\$2,655.00	
Current Liabilities - Reserve Fund Total	\$2,655.00	
Owners' Equity		
3000 - Initial Contribution	\$11,988.00	
Owners' Equity Total	\$11,988.00	
Operating Retained Earnings	(\$10,175.02)	
Reserve Retained Earnings	\$118,147.75	
Operating Net Income	(\$6,779.08)	
Reserve Net Income	\$8,886.63	
Liabilities & Equity Total		\$142,395.56

Willow Springs Block 3 Property Owners Association, Inc.
Surplus Deficit - Fund
3/1/2018 - 3/31/2018

	3/1/2018 - 3/31/2018			4/1/2017 - 3/31/2018				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
4000 - Assessments	\$2,964.00	\$2,964.00	\$0.00	\$35,568.00	\$35,568.00	\$0.00	\$35,568.00	\$0.00
4010 - Reserve Transfer	(\$951.00)	(\$951.00)	\$0.00	(\$11,423.00)	(\$11,423.00)	\$0.00	(\$11,423.00)	\$0.00
4015 - Late Fees	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	(\$100.00)
Total Income	\$2,013.00	\$2,013.00	\$0.00	\$24,245.00	\$24,145.00	\$100.00	\$24,145.00	(\$100.00)
Total Income	\$2,013.00	\$2,013.00	\$0.00	\$24,245.00	\$24,145.00	\$100.00	\$24,145.00	(\$100.00)
Expense								
<u>Administration</u>								
5000 - Insurance - Master	\$0.00	\$0.00	\$0.00	\$1,757.04	\$1,000.00	(\$757.04)	\$1,000.00	(\$757.04)
5015 - Accounting Fee	\$350.00	\$350.00	\$0.00	\$4,540.00	\$4,200.00	(\$340.00)	\$4,200.00	(\$340.00)
5170 - Audit & Tax Preparation	\$0.00	\$29.13	\$29.13	\$315.00	\$350.00	\$35.00	\$350.00	\$35.00
5180 - Computer/Web Maintenance	\$0.00	\$4.13	\$4.13	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
5385 - Taxes and Licenses	\$100.00	\$175.00	\$75.00	\$100.00	\$175.00	\$75.00	\$175.00	\$75.00
5420 - Income Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00
5490 - Bad Debt	\$0.00	\$0.00	\$0.00	\$255.00	\$0.00	(\$255.00)	\$0.00	(\$255.00)
5525 - Postage, Printing, Copies	\$127.17	\$41.63	(\$85.54)	\$627.61	\$500.00	(\$127.61)	\$500.00	(\$127.61)
5630 - Meeting/Minutes	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
5700 - Community Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00	\$750.00	\$750.00	\$750.00
5860 - Open Space	\$0.00	\$0.00	\$0.00	\$1,300.00	\$780.00	(\$520.00)	\$780.00	(\$520.00)
5900 - Miscellaneous	\$25.00	\$25.00	\$0.00	\$972.72	\$300.00	(\$672.72)	\$300.00	(\$672.72)
Total Administration	\$602.17	\$624.89	\$22.72	\$9,867.37	\$8,405.00	(\$1,462.37)	\$8,405.00	(\$1,462.37)
<u>Grounds</u>								
6210 - Snow Removal	\$306.00	\$577.00	\$271.00	\$3,954.53	\$3,465.00	(\$489.53)	\$3,465.00	(\$489.53)
6365 - Drainage-Culvert Maintenance	\$0.00	\$150.00	\$150.00	\$0.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00
6378 - Trees	\$325.00	\$0.00	(\$325.00)	\$325.00	\$0.00	(\$325.00)	\$0.00	(\$325.00)
6400 - General Grounds Maintenance	\$0.00	\$200.00	\$200.00	\$6,337.55	\$2,400.00	(\$3,937.55)	\$2,400.00	(\$3,937.55)
Total Grounds	\$631.00	\$927.00	\$296.00	\$10,617.08	\$7,665.00	(\$2,952.08)	\$7,665.00	(\$2,952.08)
<u>Utilities</u>								
6760 - Trash	\$0.00	\$2,150.00	\$2,150.00	\$10,539.63	\$8,600.00	(\$1,939.63)	\$8,600.00	(\$1,939.63)
Total Utilities	\$0.00	\$2,150.00	\$2,150.00	\$10,539.63	\$8,600.00	(\$1,939.63)	\$8,600.00	(\$1,939.63)
Total Expense	\$1,233.17	\$3,701.89	\$2,468.72	\$31,024.08	\$24,670.00	(\$6,354.08)	\$24,670.00	(\$6,354.08)
Operating Net Income	\$779.83	(\$1,688.89)	\$2,468.72	(\$6,779.08)	(\$525.00)	(\$6,254.08)	(\$525.00)	\$6,254.08
Reserve Income								
<u>Reserve Income</u>								
8010 - Reserve Transfer	\$0.00	\$951.00	(\$951.00)	\$10,472.00	\$11,423.00	(\$951.00)	\$11,423.00	\$951.00
8700 - Taxable Interest	\$10.34	\$0.00	\$10.34	\$118.63	\$0.00	\$118.63	\$0.00	(\$118.63)
Total Reserve Income	\$10.34	\$951.00	(\$940.66)	\$10,590.63	\$11,423.00	(\$832.37)	\$11,423.00	\$832.37
Total Reserve Income	\$10.34	\$951.00	(\$940.66)	\$10,590.63	\$11,423.00	(\$832.37)	\$11,423.00	\$832.37
Reserve Expense								
<u>Reserve Expenses</u>								

Willow Springs Block 3 Property Owners Association, Inc.
Surplus Deficit - Fund
3/1/2018 - 3/31/2018

Accounts	3/1/2018 - 3/31/2018			4/1/2017 - 3/31/2018			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
9110 - Asphalt/Road	\$0.00	\$0.00	\$0.00	\$2,655.00	\$46,000.00	\$43,345.00	\$46,000.00	\$43,345.00
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$2,655.00	\$46,000.00	\$43,345.00	\$46,000.00	\$43,345.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$2,655.00	\$46,000.00	\$43,345.00	\$46,000.00	\$43,345.00
Reserve Net Income	\$10.34	\$951.00	(\$940.66)	\$7,935.63	(\$34,577.00)	\$42,512.63	(\$34,577.00)	(\$42,512.63)
Net Income	\$790.17	(\$737.89)	\$1,528.06	\$1,156.55	(\$35,102.00)	\$36,258.55	(\$35,102.00)	(\$36,258.55)